



Good Things Come in Small (Business) Packages

The [Local Consumer Commerce Index](#) was flat in March according to a JPMorgan Chase Institute report released last week. Despite the overall lack of growth, spending at small businesses was up across all fifteen metro areas with sales at small businesses increasing 3.8 percent from March 2015 to March 2016. Small businesses grew the fastest in the Atlanta metro area with 5.8 percent growth, while San Francisco saw the slowest small business growth at 1.4 percent.

Which metro area had the fastest spending growth at small businesses?		
March 2016		
Rank	Metro Area	Growth Rate
1	Atlanta-Sandy Springs-Roswell, GA	5.8%
2	Dallas-Fort Worth-Arlington, TX	5.5%
3	Detroit-Warren-Dearborn, MI	5.1%
4	Phoenix-Mesa-Scottsdale, AZ	5.1%
5	New York-Newark-Jersey City, NY-NJ-PA	5.1%
6	Columbus, OH	4.7%
Fifteen City Average		3.8%
7	Chicago-Naperville-Elgin, IL-IN-WI	3.7%
8	Houston-The Woodlands-Sugar Land, TX	3.6%
9	San Diego-Carlsbad, CA	3.5%
10	Seattle-Tacoma-Bellevue, WA	3.1%
11	Miami-Fort Lauderdale-West Palm Beach, FL	2.6%
12	Denver-Aurora-Lakewood, CO	2.6%
13	Portland-Vancouver-Hillsboro, OR-WA	2.5%
14	Los Angeles-Long Beach-Anaheim, CA	2.0%
15	San Francisco-Oakland-Hayward, CA	1.4%

Source: JPMorgan Chase Institute.

The JPMorgan Chase Institute is committed to delivering data-rich analyses and expert insights for the public good. Our regularly updated [Local Consumer Commerce Index](#) measures the monthly year-over-year growth rate of everyday debit and credit card spending by over 50 million anonymized Chase customers across 15 cities in the U.S.